

INTERNAL AUDIT I, II, III

COURSES



LOCATIONS



Boston, MA



Myrtle Beach, SC

REGISTER

COURSES

Curriculum

INTERNAL AUDIT I

Function, Purpose and Organization of the Internal Audit Department

Internal Auditing Standards

Internal Control Elements, Types and Assessment – Case Study

The Audit Process, Objectives and Scopes Program Steps/ Risk Assessment

Audit Tools and Techniques; ICQ, Narratives and Flowcharts

Analytical Reviews and Risk Assessment

Communicating and Interviewing

Workpapers, Audit, Evidence, Reporting Results Sampling

Regulatory Overview of Banking/Update

Banking Products and Services

Bank Financial Reports

Lending Function Overview/Auditing

Allowance for Loan Losses and Charged-Off Loans

Investment Overview and Auditing

Deposits Overview and Auditing/Exercise

Auditing the Fiduciary/Asset Management Function

Global Custody

Securities Lending

INTERNAL AUDIT II

Advanced I/S Concepts and Terminology

Microcomputers and Networks

I/S Audits Overview Types, Risks, Techniques, Standards

Auditing with the Computer/Workshop

Auditing Electronic Funds Transfer (Wire, ACH, ATMs, EDI)

The Internal Auditor as the Consultant

Fraud Detection and Prevention/Workshop

Insurance Overview, Laws and Regulations

Insurance Application/Processes

Role of Money and Banking, Effect of Interest Rate Movements

Monetary Management Theories

Brokerage/Financial Markets Overview and

Regulation (SEC, NASD, MSRB, State Authorities)

INTERNAL AUDIT III

Life, Pension, and Annuity Insurance Products

Property and Casualty Insurance Products

Auditing Insurance, Brokerage, Securities Activities

Equity Securities

Debt Securities

Overview of Options

Mutual Funds

Annuities: Unit Investment Trusts, REIT's

Derivatives, Future and Forwards

CFSA™ Examination Review

Cannon's Internal Audit School encompasses a three-year program, held in three one-week sessions. This course prepares auditors in the financial services industry to excel in each unique job demand; and prepares candidates (including those with limited knowledge of banking) to sit for the Certified Financial Services Auditor (CFSA™) exam. Class formats include a combination of lectures, case studies, informal discussion groups and computer workshops.

Cannon's Internal Audit school is current, comprehensive and practical, addressing on-the-job, day-to-day audit issues and responsibilities. These courses are taught by expert instructors with comprehensive experience and knowledge of the business. Curriculum emphasis is on understanding financial services products and associated risk which impact safety and soundness.

Who Should Attend

- Financial Services Auditors in the following fields: Banking, Public Accounting, Insurance, and Brokerage/Securities Services
- Bank Compliance/Risk Management Personnel
- Managers/Executives desiring an overview of financial services, products, risks and risk management practices

Class Schedule

Registration and orientation take place on Sunday afternoon and classes begin on Monday at 8:00 AM. Classes end with a comprehensive exam on Saturday morning. Attendance is mandatory at all sessions.

Accreditation

Cannon's Internal Audit School provides preparation for the Institute of Internal Auditors (IIA) Certified Financial Services Auditor (CFSA™) designation exam. For information on eligibility and exam application requirements, please contact the IIA at 407-937-1100.

Key Benefits

- Learn the purpose and objectives of internal auditing and negotiating skills for handling delicate auditor-auditee situations
- Receive hands-on training in setting the internal audit program, assessing internal controls, identifying audit findings, preparing and presenting the audit report
- Obtain an overview of financial services, related products, and approaches to auditing with emphasis on major risks
- Learn the regulatory environment of financial services, covering a broad spectrum of banking, insurance and securities products
- Networking of shared audit problems between students and faculty
- Learn how to audit the organization's information systems (I/S) and EFT applications
- Learn approaches to detecting and preventing fraud
- Gain an understanding of a risk management system
- Review and take the CFSA™ examination

Faculty

Duane E. Lee, II

Executive Vice President
Cannon Financial Institute
Athens, GA

Matthew C. Eby

Cannon Financial Institute
Athens, GA

Joanne J. Eby

President
Nth Degree Financial Solutions
Chicago, IL